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Broker in MBO

The directors of Warwick-based Quantum Underwriting Solutions have acquired the business from chairman and founder Stefan Wissenbach for an undisclosed sum.

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The business has been acquired by Quantum co-founder James Wasdell and fellow director Lee Rhodes.

Chairman Mr Wissenbach said today: "I am delighted to have sold the business to James and Lee who have been running the company successfully for some time. This is a market leading business, and will remain in very safe hands."

Quantum is a provider of risk management solutions for high net worth individuals with substantial personal assets including houses, jewellery, fine art and cars throughout the UK and Europe.

It was co-founded by Mr Wissenbach and Mr Wasdell six years ago. Mr Wissenbach runs the Wissenbach Group, a wealth management and investment specialist business with offices in Berkswell, Warwickshire and Berkeley Square in London's Mayfair.

He said: "I will be focussing my attention on developing other companies within our group, providing a holistic approach to financial planning for our clients throughout the UK and Europe."

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